

**University Park Subdivision
Budget Comparison Report
12/1/2021 - 12/31/2021**

12/1/2021 -
12/31/2021

1/1/2021 -
12/31/2021

Accounts	Budget	Actual	Budget	Actual	Annual Budget	Remaining Budget
Income						
<u>Income</u>						
3010 - Assessments	\$0.00	\$1,220.00	\$22,000.00	\$25,014.78	\$22,000.00	(\$3,014.78)
3011 - Special Assessment	\$0.00	\$2,380.00	\$250,000.00	\$180,024.92	\$250,000.00	\$69,975.08
3012 - Driveway-Remove/Replace	\$0.00	\$0.00	\$23,800.00	\$2,819.56	\$23,800.00	\$20,980.44
3746 - Late Fees / Delinquency Interest	\$200.00	\$360.65	\$6,600.00	\$2,812.73	\$6,600.00	\$3,787.27
3770 - Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.51	\$0.00	(\$0.51)
3775 - Re-billing Charge	\$0.00	\$135.00	\$2,000.00	\$2,550.00	\$2,000.00	(\$550.00)
3801 - Late Notice/Collection Ltr. Reimbursement	\$0.00	\$0.00	\$1,000.00	\$30.00	\$1,000.00	\$970.00
3802 - Legal Fee Reimbursement	\$0.00	\$167.00	\$5,000.00	\$204.59	\$5,000.00	\$4,795.41
Total Income	\$200.00	\$4,262.65	\$310,400.00	\$213,457.09	\$310,400.00	\$96,942.91
Total Income	\$200.00	\$4,262.65	\$310,400.00	\$213,457.09	\$310,400.00	\$96,942.91
Expense						
<u>Administrative Expenses</u>						
5009 - Printing & Production	\$300.00	\$0.00	\$3,600.00	\$526.96	\$3,600.00	\$3,073.04
5010 - Office & Administration	\$20.00	\$1.02	\$368.00	\$1,187.73	\$368.00	(\$819.73)
5011 - Postage & Delivery	\$25.00	\$3.18	\$975.00	\$722.63	\$975.00	\$252.37
5013 - NSF Processing Fee	\$0.00	\$25.00	\$0.00	\$0.00	\$0.00	\$0.00
5014 - Management Fee	\$575.00	\$575.00	\$6,900.00	\$6,900.00	\$6,900.00	\$0.00
5022 - Legal	\$1,000.00	\$0.00	\$17,000.00	\$1,492.94	\$17,000.00	\$15,507.06
5030 - Late Notices/Collection Letters	\$0.00	\$0.00	\$2,000.00	\$2,190.00	\$2,000.00	(\$190.00)
5270 - Tax Preparation	\$0.00	\$0.00	\$300.00	\$285.00	\$300.00	\$15.00
Total Administrative Expenses	\$1,920.00	\$604.20	\$31,143.00	\$13,305.26	\$31,143.00	\$17,837.74
<u>Utilities</u>						
5042 - Electric	\$42.00	\$42.87	\$504.00	\$509.21	\$504.00	(\$5.21)
Total Utilities	\$42.00	\$42.87	\$504.00	\$509.21	\$504.00	(\$5.21)
<u>Grounds</u>						
5101 - General Repairs/Grounds	\$150.00	\$594.89	\$1,800.00	\$1,119.68	\$1,800.00	\$680.32
5102 - Misc. Grounds Maintenance	\$0.00	\$0.00	\$800.00	\$5,135.41	\$800.00	(\$4,335.41)
5103 - Street: Engineering Fees	\$0.00	\$0.00	\$7,000.00	\$0.00	\$7,000.00	\$7,000.00
5108 - Trees & Trimming	\$0.00	\$36,785.00	\$50,000.00	\$64,947.80	\$50,000.00	(\$14,947.80)
5115 - Street Repairs	\$0.00	\$1,750.00	\$113,000.00	\$12,222.25	\$113,000.00	\$100,777.75
5116 - Lawn Care Contract	\$0.00	\$5,918.00	\$2,000.00	\$11,581.00	\$2,000.00	(\$9,581.00)
5117 - Concrete Repairs	\$0.00	\$1,160.00	\$17,000.00	\$1,160.00	\$17,000.00	\$15,840.00
5123 - Snow Removal	\$2,500.00	\$0.00	\$19,500.00	\$19,535.73	\$19,500.00	(\$35.73)
Total Grounds	\$2,650.00	\$46,207.89	\$211,100.00	\$115,701.87	\$211,100.00	\$95,398.13
<u>Insurance/Taxes</u>						
5220 - Insurance	\$0.00	\$0.00	\$5,750.00	\$5,940.00	\$5,750.00	(\$190.00)
5262 - Income Taxes	\$0.00	\$0.00	\$175.00	\$0.00	\$175.00	\$175.00
Total Insurance/Taxes	\$0.00	\$0.00	\$5,925.00	\$5,940.00	\$5,925.00	(\$15.00)
Total Expense	\$4,612.00	\$46,854.96	\$248,672.00	\$135,456.34	\$248,672.00	\$113,215.66
Operating Net Income	(\$4,412.00)	(\$42,592.31)	\$61,728.00	\$78,000.75	\$61,728.00	(\$16,272.75)
Net Income	(\$4,412.00)	(\$42,592.31)	\$61,728.00	\$78,000.75	\$61,728.00	(\$16,272.75)