

**University Park Subdivision  
Budget Comparison Report  
12/1/2020 - 12/31/2020**

12/1/2020 -  
12/31/2020

1/1/2020 -  
12/31/2020

Accounts	Budget	Actual	Budget	Actual	Annual Budget	Remaining Budget
<b>Income</b>						
<u>Income</u>						
3010 - Assessments	\$0.00	(\$4,236.83)	\$22,000.00	\$20,630.98	\$22,000.00	\$1,369.02
3011 - Special Assessment	\$0.00	\$2,060.00	\$200,000.00	\$188,641.58	\$200,000.00	\$11,358.42
3012 - Driveway-Remove/Replace	\$0.00	\$148.85	\$2,100.00	\$33,721.67	\$2,100.00	(\$31,621.67)
3746 - Late Fees / Delinquency Interest	\$0.00	\$172.96	\$4,725.00	\$3,275.04	\$4,725.00	\$1,449.96
3775 - Re-billing Charge	\$0.00	\$184.92	\$2,100.00	\$1,925.95	\$2,100.00	\$174.05
3802 - Legal Fee Reimbursement	\$0.00	\$0.00	\$3,150.00	\$0.00	\$3,150.00	\$3,150.00
<b>Total Income</b>	<b>\$0.00</b>	<b>(\$1,670.10)</b>	<b>\$234,075.00</b>	<b>\$248,195.22</b>	<b>\$234,075.00</b>	<b>(\$14,120.22)</b>
<b>Total Income</b>	<b>\$0.00</b>	<b>(\$1,670.10)</b>	<b>\$234,075.00</b>	<b>\$248,195.22</b>	<b>\$234,075.00</b>	<b>(\$14,120.22)</b>
<b>Expense</b>						
<u>Administrative Expenses</u>						
5009 - Printing & Production	\$100.00	\$0.00	\$1,575.00	\$2,525.33	\$1,575.00	(\$950.33)
5010 - Office & Administration	\$0.00	\$9.26	\$525.00	\$366.41	\$525.00	\$158.59
5011 - Postage & Delivery	\$50.00	\$1.00	\$1,050.00	\$1,567.30	\$1,050.00	(\$517.30)
5013 - NSF Processing Fee	\$0.00	\$0.00	\$52.50	\$0.00	\$52.50	\$52.50
5014 - Management Fee	\$565.00	\$575.00	\$6,780.00	\$7,510.00	\$6,780.00	(\$730.00)
5022 - Legal	\$0.00	\$0.00	\$10,500.00	\$2,088.55	\$10,500.00	\$8,411.45
5030 - Late Notices/Collection Letters	\$275.00	\$0.00	\$2,625.00	\$2,970.00	\$2,625.00	(\$345.00)
5270 - Tax Preparation	\$0.00	\$0.00	\$262.50	\$285.00	\$262.50	(\$22.50)
<b>Total Administrative Expenses</b>	<b>\$990.00</b>	<b>\$585.26</b>	<b>\$23,370.00</b>	<b>\$17,312.59</b>	<b>\$23,370.00</b>	<b>\$6,057.41</b>
<u>Utilities</u>						
5042 - Electric	\$43.75	\$42.05	\$525.00	\$514.27	\$525.00	\$10.73
<b>Total Utilities</b>	<b>\$43.75</b>	<b>\$42.05</b>	<b>\$525.00</b>	<b>\$514.27</b>	<b>\$525.00</b>	<b>\$10.73</b>
<u>Grounds</u>						
5101 - General Repairs/Grounds	\$150.00	\$0.00	\$1,575.00	\$350.45	\$1,575.00	\$1,224.55
5102 - Misc. Grounds Maintenance	\$150.00	\$0.00	\$1,575.00	\$0.00	\$1,575.00	\$1,575.00
5103 - Street: Engineering Fees	\$0.00	\$0.00	\$7,000.00	\$167.40	\$7,000.00	\$6,832.60
5108 - Trees & Trimming	\$0.00	\$0.00	\$52,500.00	\$22,980.00	\$52,500.00	\$29,520.00
5115 - Street Repairs	\$0.00	\$0.00	\$100,000.00	\$147,795.60	\$100,000.00	(\$47,795.60)
5116 - Lawn Care Contract	\$0.00	\$0.00	\$2,100.00	\$1,585.00	\$2,100.00	\$515.00
5117 - Concrete Repairs	\$0.00	\$0.00	\$21,000.00	\$980.00	\$21,000.00	\$20,020.00
5123 - Snow Removal	\$2,100.00	\$0.00	\$10,500.00	\$920.00	\$10,500.00	\$9,580.00
<b>Total Grounds</b>	<b>\$2,400.00</b>	<b>\$0.00</b>	<b>\$196,250.00</b>	<b>\$174,778.45</b>	<b>\$196,250.00</b>	<b>\$21,471.55</b>
<u>Insurance/Taxes</u>						
5220 - Insurance	\$0.00	\$0.00	\$7,875.00	\$5,581.00	\$7,875.00	\$2,294.00
5262 - Income Taxes	\$0.00	\$0.00	\$105.00	\$173.29	\$105.00	(\$68.29)
<b>Total Insurance/Taxes</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$7,980.00</b>	<b>\$5,754.29</b>	<b>\$7,980.00</b>	<b>\$2,225.71</b>
<b>Total Expense</b>	<b>\$3,433.75</b>	<b>\$627.31</b>	<b>\$228,125.00</b>	<b>\$198,359.60</b>	<b>\$228,125.00</b>	<b>\$29,765.40</b>
<b>Operating Net Income</b>	<b>(\$3,433.75)</b>	<b>(\$2,297.41)</b>	<b>\$5,950.00</b>	<b>\$49,835.62</b>	<b>\$5,950.00</b>	<b>(\$43,885.62)</b>
<b>Net Income</b>	<b>(\$3,433.75)</b>	<b>(\$2,297.41)</b>	<b>\$5,950.00</b>	<b>\$49,835.62</b>	<b>\$5,950.00</b>	<b>(\$43,885.62)</b>