

**University Park Subdivision
Budget Comparison Report
12/1/2019 - 12/31/2019**

12/1/2019 - 12/31/2019	1/1/2019 - 12/31/2019
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Accounts	Budget	Actual	Budget	Actual	Annual Budget	Remaining Budget
Income						
3010 - Assessments	\$0.00	(\$763.19)	\$22,000.00	\$18,684.77	\$22,000.00	\$3,315.23
3011 - Special Assessment	\$0.00	\$1,380.35	\$200,000.00	\$182,804.76	\$200,000.00	\$17,195.24
3012 - Driveway-Remove/Replace	\$0.00	\$5,287.25	\$2,000.00	\$5,287.25	\$2,000.00	(\$3,287.25)
3013 - Change of Ownership	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	(\$50.00)
3746 - Late Fees / Delinquency Interest	\$0.00	\$141.69	\$4,500.00	\$2,739.72	\$4,500.00	\$1,760.28
3775 - Re-billing Charge	\$0.00	\$60.00	\$2,000.00	\$1,230.00	\$2,000.00	\$770.00
3802 - Legal Fee Reimbursement	\$0.00	\$0.00	\$3,000.00	\$0.00	\$3,000.00	\$3,000.00
Total	\$0.00	\$6,106.10	\$233,500.00	\$210,796.50	\$233,500.00	\$22,703.50
Total Income	\$0.00	\$6,106.10	\$233,500.00	\$210,796.50	\$233,500.00	\$22,703.50
Expense						
<u>Administrative Expenses</u>						
5009 - Printing & Production	\$100.00	\$0.00	\$1,500.00	\$1,363.37	\$1,500.00	\$136.63
5010 - Office & Administration	\$0.00	\$14.57	\$500.00	\$524.84	\$500.00	(\$24.84)
5011 - Postage & Delivery	\$50.00	\$15.50	\$1,000.00	\$518.57	\$1,000.00	\$481.43
5012 - Transfer/Admin Fee	\$0.00	\$0.00	\$0.00	(\$150.00)	\$0.00	\$150.00
5013 - NSF Processing Fee	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00	\$50.00
5014 - Management Fee	\$555.00	\$485.00	\$6,660.00	\$6,110.00	\$6,660.00	\$550.00
5022 - Legal	\$0.00	\$0.00	\$10,000.00	\$2,402.90	\$10,000.00	\$7,597.10
5030 - Late Notices/Collection Letters	\$275.00	\$0.00	\$2,500.00	\$2,385.00	\$2,500.00	\$115.00
5270 - Tax Preparation	\$0.00	\$0.00	\$250.00	\$265.00	\$250.00	(\$15.00)
Total Administrative Expenses	\$980.00	\$515.07	\$22,460.00	\$13,419.68	\$22,460.00	\$9,040.32
<u>Utilities</u>						
5042 - Electric	\$40.00	\$44.25	\$500.00	\$538.17	\$500.00	(\$38.17)
Total Utilities	\$40.00	\$44.25	\$500.00	\$538.17	\$500.00	(\$38.17)
<u>Grounds</u>						
5101 - General Repairs/Grounds	\$150.00	\$0.00	\$1,500.00	\$1,161.37	\$1,500.00	\$338.63
5102 - Misc. Grounds Maintenance	\$200.00	\$0.00	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00
5103 - Street: Engineering Fees	\$0.00	\$0.00	\$7,000.00	\$11,167.40	\$7,000.00	(\$4,167.40)
5108 - Trees & Trimming	\$0.00	\$14,612.50	\$50,000.00	\$78,857.50	\$50,000.00	(\$28,857.50)
5115 - Street Repairs	\$0.00	\$0.00	\$100,000.00	\$219,882.35	\$100,000.00	(\$119,882.35)
5116 - Lawn Care Contract	\$0.00	\$0.00	\$2,000.00	\$1,365.00	\$2,000.00	\$635.00
5117 - Concrete Repairs	\$0.00	\$0.00	\$20,000.00	\$12,250.00	\$20,000.00	\$7,750.00
5123 - Snow Removal	\$2,000.00	\$0.00	\$10,000.00	\$24,984.00	\$10,000.00	(\$14,984.00)
Total Grounds	\$2,350.00	\$14,612.50	\$192,000.00	\$349,667.62	\$192,000.00	(\$157,667.62)
<u>Insurance/Taxes</u>						
5220 - Insurance	\$0.00	\$0.00	\$7,500.00	\$3,702.00	\$7,500.00	\$3,798.00
5262 - Income Taxes	\$0.00	\$0.00	\$100.00	\$171.61	\$100.00	(\$71.61)
Total Insurance/Taxes	\$0.00	\$0.00	\$7,600.00	\$3,873.61	\$7,600.00	\$3,726.39
Total Expense	\$3,370.00	\$15,171.82	\$222,560.00	\$367,499.08	\$222,560.00	(\$144,939.08)
Operating Net Income	(\$3,370.00)	(\$9,065.72)	\$10,940.00	(\$156,702.58)	\$10,940.00	\$167,642.58
Net Income	(\$3,370.00)	(\$9,065.72)	\$10,940.00	(\$156,702.58)	\$10,940.00	\$167,642.58