

**University Park Subdivision
Budget Comparison Report
12/1/2024 - 12/31/2024**

12/1/2024 -
12/31/2024

1/1/2024 -
12/31/2024

Accounts	Budget	Actual	Budget	Actual	Annual Budget	Remaining Budget
Income						
<u>Income</u>						
3010 - Assessments	\$0.00	(\$3,958.26)	\$22,080.00	\$21,720.61	\$22,080.00	\$359.39
3011 - Special Assessment	\$0.00	\$5,246.34	\$326,469.00	\$308,498.01	\$326,469.00	\$17,970.99
3012 - Driveway-Remove/Replace	\$0.00	\$435.60	\$0.00	\$1,116.38	\$0.00	(\$1,116.38)
3014 - Garage Rent	\$0.00	\$0.00	\$0.00	\$1.00	\$0.00	(\$1.00)
3746 - Late Fees / Delinquency Interest	\$0.00	\$875.12	\$3,000.00	\$2,946.48	\$3,000.00	\$53.52
3750 - Bank Interest	\$333.37	\$217.31	\$4,000.00	\$8,153.28	\$4,000.00	(\$4,153.28)
3775 - Re-billing Charge	\$0.00	\$270.00	\$0.00	\$3,510.74	\$0.00	(\$3,510.74)
3802 - Legal Fee Reimbursement	\$0.00	\$50.00	\$0.00	\$50.00	\$0.00	(\$50.00)
Total Income	\$333.37	\$3,136.11	\$355,549.00	\$345,996.50	\$355,549.00	\$9,552.50
Total Income	\$333.37	\$3,136.11	\$355,549.00	\$345,996.50	\$355,549.00	\$9,552.50
Expense						
<u>Administrative Expenses</u>						
5009 - Printing & Production	\$416.63	\$0.00	\$5,000.00	\$4,525.61	\$5,000.00	\$474.39
5010 - Office & Administration	\$33.37	\$103.61	\$400.00	\$2,019.67	\$400.00	(\$1,619.67)
5011 - Postage & Delivery	\$133.37	\$550.93	\$1,600.00	\$1,985.11	\$1,600.00	(\$385.11)
5013 - NSF Processing Fee	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	(\$50.00)
5014 - Management Fee	\$575.00	\$625.00	\$6,900.00	\$7,480.00	\$6,900.00	(\$580.00)
5015 - On-line Subscriptions	\$50.00	\$35.00	\$600.00	\$210.00	\$600.00	\$390.00
5022 - Legal	\$416.63	\$0.00	\$5,000.00	\$400.00	\$5,000.00	\$4,600.00
5026 - Bank Charge	\$0.00	\$0.00	\$0.00	\$7.50	\$0.00	(\$7.50)
5030 - Late Notices/Collection Letters	\$0.00	\$0.00	\$2,000.00	\$3,975.00	\$2,000.00	(\$1,975.00)
5270 - Tax Preparation	\$0.00	\$0.00	\$350.00	\$310.00	\$350.00	\$40.00
Total Administrative Expenses	\$1,625.00	\$1,314.54	\$21,850.00	\$20,962.89	\$21,850.00	\$887.11
<u>Utilities</u>						
5042 - Electric	\$47.25	\$29.19	\$567.00	\$475.73	\$567.00	\$91.27
Total Utilities	\$47.25	\$29.19	\$567.00	\$475.73	\$567.00	\$91.27
<u>Grounds</u>						
5103 - Street: Engineering Fees	\$0.00	\$0.00	\$25,000.00	\$19,500.00	\$25,000.00	\$5,500.00
5108 - Trees & Trimming	\$833.37	\$0.00	\$10,000.00	\$77,497.00	\$10,000.00	(\$67,497.00)
5109 - Forest Management - Unscheduled	\$4,184.50	\$0.00	\$50,214.00	\$0.00	\$50,214.00	\$50,214.00
5110 - Forest Management - Scheduled	\$1,166.63	\$0.00	\$14,000.00	\$0.00	\$14,000.00	\$14,000.00
5115 - Street Repairs	\$0.00	\$0.00	\$10,000.00	\$259,930.73	\$10,000.00	(\$249,930.73)
5116 - Lawn Care Contract	\$0.00	\$178.50	\$0.00	\$4,180.09	\$0.00	(\$4,180.09)
5117 - Concrete Repairs	\$0.00	\$11,400.00	\$10,000.00	\$11,400.00	\$10,000.00	(\$1,400.00)
5123 - Snow Removal	\$4,000.00	\$2,732.98	\$24,141.00	\$11,626.04	\$24,141.00	\$12,514.96
Total Grounds	\$10,184.50	\$14,311.48	\$143,355.00	\$384,133.86	\$143,355.00	(\$240,778.86)
<u>Insurance/Taxes</u>						
5220 - Insurance	\$0.00	\$0.00	\$5,800.00	\$6,064.00	\$5,800.00	(\$264.00)
5262 - Income Taxes	\$0.00	\$407.85	\$400.00	\$1,388.91	\$400.00	(\$988.91)
Total Insurance/Taxes	\$0.00	\$407.85	\$6,200.00	\$7,452.91	\$6,200.00	(\$1,252.91)
Total Expense	\$11,856.75	\$16,063.06	\$171,972.00	\$413,025.39	\$171,972.00	(\$241,053.39)
Operating Net Income	(\$11,523.38)	(\$12,926.95)	\$183,577.00	(\$67,028.89)	\$183,577.00	\$250,605.89
Net Income	(\$11,523.38)	(\$12,926.95)	\$183,577.00	(\$67,028.89)	\$183,577.00	\$250,605.89