

**University Park Subdivision  
Financial Summary 2018 / 2019**

	2018 ACTUAL	2019 BUDGET
<b>INCOME</b>		
Regular assessment	23,232	22,000
Special assessment	194,016	200,000
Driveways	2,103	2,000
Late fees / interest	4,845	4,500
Re-billing charge	2,032	2,000
Late notice reimubrse	0	0
Legal fees reimburse	2,872	3,000
<b>TOTAL INCOME</b>	<b>229,099</b>	<b>233,500</b>
<b>EXPENSE</b>		
<b>ADMINISTRATIVE</b>		
Printing	1,935	1,500
Office	636	500
Postage	519	1,000
NSF processing fee	0	50
Management Fee	6,645	6,660
Legal	108	10,000
Late notices	2,415	2,500
<b>SUBTOTAL</b>	<b>12,258</b>	<b>22,210</b>
<b>UTILITIES</b>		
Electric	564	500
Sewer	0	0
Water	0	0
<b>SUBTOTAL</b>	<b>564</b>	<b>500</b>
<b>GROUNDS</b>		
General repairs	0	1,500
Streets: Engineering Fees	4,700	7,000
Grounds maintenance	0	1,500
Street repairs	52,524	100,000
Lawn care contract	1,890	2,000
Concrete repairs	9,656	20,000
Tree care	48,904	50,000
Snow removal	11,200	10,000
<b>SUBTOTAL</b>	<b>128,874</b>	<b>192,000</b>
<b>INSURANCE/TAXES</b>		
Insurance	10,563	7,500
Taxes	80	100
Tax prep	265	250
<b>SUBTOTAL</b>	<b>10,908</b>	<b>7,850</b>
<b>TOTAL EXPENSES:</b>	<b>152,604</b>	<b>222,560</b>
<b>INCOME-EXPENSE</b>	<b>76,495</b>	<b>10,940</b>
<b>Net (Income-Expense)</b>	<b>76,495</b>	<b>10,940</b>
<b>Cash (retained earnings) Jan. 1</b>	<b>317,460</b>	<b>393,955</b>
<b>Total assets at year end:</b>	<b>393,955</b>	<b>404,895</b>