

**University Park Subdivision  
Financial Summary 2014 / 2015**

	2014 ACTUAL	2015 BUDGET
<b>INCOME</b>		
regular assessment	28,710	22,000
special assessment	185,919	183,000
driveways	11,042	10,000
late fees / interest	4,821	4,000
late notice reimbrse	1,660	1,500
legal fees reimburse	3,295	4,000
<b>TOTAL INCOME</b>	<b>235,447</b>	<b>224,500</b>
<b>EXPENSE</b>		
<b>ADMINISTRATIVE</b>		
printing	1,738	1,000
office	467	500
postage	758	1,000
NSF processing fee	25	50
accounting	6,390	6,300
contributions	0	0
legal	3,381	<b>7,500</b>
late notices	2,280	2,400
<b>SUBTOTAL</b>	<b>15,039</b>	<b>18,750</b>
<b>UTILITIES</b>		
electric	460	500
sewer	0	0
water	0	0
<b>SUBTOTAL</b>	<b>460</b>	<b>500</b>
<b>GROUNDS</b>		
general repairs	1,088	1,500
<b>STREET STUDY</b>	<b>0</b>	<b>15,000</b>
grounds maintenance	830	1,000
street repairs	8,100	<b>20,000</b>
lawncare contract	369	2,000
concrete repairs	48,604	100,000
tree care	47,810	40,000
snow removal	19,067	<b>10,000</b>
<b>SUBTOTAL</b>	<b>125,868</b>	<b>189,500</b>
<b>INSURANCE/TAXES</b>		
insurance	6,615	6,500
taxes	72	250
tax prep	240	250
<b>SUBTOTAL</b>	<b>6,927</b>	<b>7,000</b>
<b>TOTAL EXPENSES:</b>	<b>148,294</b>	<b>215,750</b>
<b>INCOME-EXPENSE</b>	<b>87,153</b>	<b>8,750</b>
<b>Net (Income-Expense)</b>	<b>87,153</b>	<b>8,750</b>
<b>Cash (retained earnings) Jan. 1</b>	<b>224,679</b>	<b>311,832</b>
<b>Total assets at year end:</b>	<b>311,832</b>	<b>320,582</b>