

**University Park Subdivision  
Financial Summary 2013/ 2014**

	2013 ACTUAL	2014 BUDGET
<b>INCOME</b>		
regular assessment	21,506	20,000
special assessment	185,017	180,000
driveways	21,926	10,000
late fees / interest	4,008	5,000
late notice reimbrse	2,031	1,500
legal fees reimburse	4,079	5,000
<b>TOTAL INCOME</b>	<b>238,567</b>	<b>221,500</b>
<b>EXPENSE</b>		
<b>ADMINISTRATIVE</b>		
printing	17	500
office	1,264	500
postage	1,430	1,000
NSF processing fee	0	50
accounting	6,300	6,300
contributions	0	0
legal	3,239	10,000
late notices	2,310	2,400
<b>SUBTOTAL</b>	<b>14,560</b>	<b>20,750</b>
<b>UTILITIES</b>		
electric	170	200
sewer	-	0
water	-	500
<b>SUBTOTAL</b>	<b>170</b>	<b>700</b>
<b>GROUNDS</b>		
general repairs	1,527	1,500
U Park gate lights	23,972	0
grounds maintenance	0	1,000
lawncare contract	1,795	2,000
street repairs	10,450	2,000
concrete repairs	75,188	100,000
tree care	21,075	40,000
snow removal	6,208	5,000
<b>SUBTOTAL</b>	<b>140,215</b>	<b>151,500</b>
<b>INSURANCE/TAXES</b>		
insurance	5,840	6,000
taxes	72	200
tax prep	240	250
<b>SUBTOTAL</b>	<b>6,152</b>	<b>6,450</b>
<b>TOTAL EXPENSES:</b>	<b>161,097</b>	<b>179,400</b>
<b>INCOME-EXPENSE</b>	<b>77,470</b>	<b>42,100</b>
<b>Net (Income-Expense)</b>	<b>77,470</b>	<b>42,100</b>
<b>Cash (retained earnings) J:</b>	<b>147,209</b>	<b>224,679</b>
<b>Total assets at year end:</b>	<b>224,679</b>	<b>266,779</b>