

**University Park Subdivision  
Financial Summary 2010/ 2011**

	2010 Actual	2011 Budget
<b>INCOME</b>		
regular assessment	20,655	22,000
special assessment	176,201	170,000
late fees	5,230	4,000
interest	0	100
late notice reimburse	1,476	1,000
legal fees reimburse	820	500
<b>TOTAL INCOME</b>	<b>204,382</b>	<b>197,600</b>
<b>EXPENSE</b>		
<b>ADMINISTRATIVE</b>		
printing	(93)	900
office	448	500
postage	825	900
NSF processing fee	0	50
accounting	6,000	6,000
contributions	0	200
social	(167)	0
bank	0	200
legal	4,670	10,000
late notices	2,400	2,400
<b>SUBTOTAL</b>	<b>14,083</b>	<b>21,150</b>
<b>UTILITIES</b>		
electric	151	175
sewer	383	400
water	(318)	0
street lights	0	0
<b>SUBTOTAL</b>	<b>216</b>	<b>575</b>
<b>GROUNDS</b>		
general repairs	270	1,000
grounds maintenance	6,303	1,000
lawncare contract	1,565	4,000
street repairs	439	7,500
concrete	65,807	70,000
trees	52,250	60,000
snow removal	0	7,500
<b>SUBTOTAL</b>	<b>126,634</b>	<b>151,000</b>
<b>INSURANCE/TAXES</b>		
insurance	5,993	6,500
taxes	407	200
tax prep	250	250
<b>SUBTOTAL</b>	<b>6,650</b>	<b>6,950</b>
<b>TOTAL EXPENSES:</b>	<b>147,583</b>	<b>179,675</b>
<b>INCOME-EXPENSE</b>	<b>56,799</b>	<b>17,925</b>
	Less: Prior year exp.	Less: Lighting Reserve
	500	20,000
<b>Net (Income - Expense):</b>	<b>56,299</b>	<b>(2,075)</b>
<b>Cash on hand (retained earnings)</b>		
01/01/2010	67,109	
12/31/2010	66,299	
<b>Total, as of 01/01/2011:</b>		<b>123,408</b>