

**University Park Subdivision
 Monthly Meeting
 Mooney Park
 Oct 19, 2024**

The Oct 2024 monthly meeting format was a “Saturday in the Park” Listening Session. Trustees were present in Mooney Park from 3-5 pm to meet with lot owners and residents. There was no formal agenda or presentation. The reports below were available as handouts in the park and are posted on the website under Meetings.

Listening Session Opened at 3pm.

Roll Call. All trustees present

Approval of Agenda. N/A

Approval of Minutes. Approved previously by consensus.

Presentation of Reports

Financial.

| Month Ending | 30 September 2024 |
|--|--------------------------|
| % Year Complete | 75% |
| BOM Assets (Cash in Bank) | \$427,503 |
| Income this Month | \$6,292 |
| Expenses this Month | |
| Admin | \$(754) |
| Utilities | \$(29) |
| Trees | \$(1,250) |
| Streets & Sidewalks | – |
| Grounds | \$(1,127) |
| Snow | – |
| Insurance/Taxes | – |
| TOTAL Expenses | \$(3,160) |
| Cash Flow this Month | \$3,132 |
| EOM Total Assets (Cash in Bank) | \$455,588 |

Delinquencies. As of 13 Oct (see list attached):

| Balance (incl interest & fees) | Total | # accounts |
|---|------------------|-------------------|
| <=\$1,000 | \$37,826 | 762 |
| \$1,001-\$3,000 | \$50,054 | 24 |
| \$3,001-\$5,000 | \$41,346 | 11 |
| >\$5,000 | \$45,606 | 7 |
| TOTAL | \$174,832 | 122 |

There are ~30 accounts in legal proceedings. Those owners will receive a summons shortly if they have not already. We are in the process of checking the lien status on the remaining accounts and filing liens against properties with unpaid assessments. The list of addresses with past due balances is attached.

Trees/Forest Management.

- Annual Maintenance continues. Ash and locusts plus seasonal (tasks that must be done prior to leaves falling).
 - We pay Droege per job (it is not a flat fee)
 - In October will plan for Spring/Summer 2025 priorities
 - In the Spring, arborist does a walk through to assess any new damage from Winter
 - Work with arborist to batch maintenance and reduce costs
 - To make the canopy “perfect” would be over \$200,000
- Find [“the list”](#) on the website under Trees
- Budget \$74,214
YTD (as of 30 Sep) \$55,385 (75% spent)

Capital Improvements.

- **Streets.** 2024 street project completed.
 - Curbs and gutters in repaired sections were approved by Horner and Shiffren in the engineering plans
 - Please continue to submit problem areas to the trustees for awareness
 - Dan is working on a sideway assessment and is aiming to be done by November
- **Sidewalks.** H&S contracted to conduct a subdivision-wide assessment and improvement plan for sidewalks. Tabled until 2025.
- **Unfinished Business.**
- **Assessment raise.**
 - Last year’s increase in the special assessment was announced as Part 1 of a 2-part increase. Trustees are now considering Part 2.
 - Lot owners have opportunities to discuss with Trustees this summer and early fall.
 - The [Annual Meeting](#) slides contain financial analysis information and we are working on updating the options and analysis.

New Business.

- Upcoming monthly meetings. Saturday listening sessions are 2 hour blocks for residents to stop by and meet the Trustees or ask questions. There will be no formal meeting but updated report handouts will be available.

| | | | |
|-------------|----------------------|-------|---------------------------------|
| 19 Oct | 3rd Sat | 3-5pm | Mooney Park (Listening Session) |
| 19 Nov | 3rd Tue | 6-7pm | Holy Communion Church |
| Dec | No scheduled meeting | | |
| 21 Jan 2025 | 3rd Tue | 6-7pm | U City Library Auditorium |

Trustee Comments. None.

Listening Session Closed at 5pm.

Delinquent Accounts

| | | | | | | |
|----------------|--|----------------|--|------------------|--|---------------|
| 7024 Amherst | | 7200 Colgate | | 7133 Delmar | | 7014 Stanford |
| 7025 Amherst | | 7216 Colgate | | 7165 Delmar | | 7015 Stanford |
| 7034 Amherst | | 7223 Colgate | | 7255 Delmar | | 7023 Stanford |
| | | | | | | 7102 Stanford |
| 7036 Amherst | | 7241 Colgate | | 7261 Delmar | | |
| 7041 Amherst | | 7251 Colgate | | 7321 Delmar | | |
| | | 7254 Colgate | | 7337 Delmar | | 7129 Stanford |
| 7044 Amherst | | 7300 Colgate | | 7369 Delmar | | 7137 Stanford |
| 7045 Amherst | | 7301 Colgate | | | | 7150 Stanford |
| 7054 Amherst | | 7334 Colgate | | 716 Pennsylvania | | 7245 Stanford |
| 7058 Amherst | | 7358 Colgate | | 732 Pennsylvania | | 7249 Stanford |
| 7107 Amherst | | | | 810 Pennsylvania | | 7271 Stanford |
| 7111 Amherst | | | | 812 Pennsylvania | | 7314 Stanford |
| | | 7107 Cornell | | 820 Pennsylvania | | 7322 Stanford |
| 7123 Amherst | | 7140 Cornell | | 830 Pennsylvania | | 7323 Stanford |
| 7130 Amherst | | 7219 Cornell | | 838 Pennsylvania | | 7326 Stanford |
| 7135 Amherst | | 7224 Cornell | | 840 Pennsylvania | | |
| 7136 Amherst | | 7259 Cornell | | 850 Pennsylvania | | 7354 Stanford |
| 7145 Amherst | | 7270 Cornell | | 858 Pennsylvania | | 7360 Stanford |
| 7156 Amherst | | 7347 Cornell | | | | 7369 Stanford |
| 7207 Amherst | | | | 7101 Princeton | | |
| | | | | 7119 Princeton | | 7006 Tulane |
| 7230 Amherst | | 7007 Dartmouth | | 7170 Princeton | | 7017 Tulane |
| 7235 Amherst | | 7009 Dartmouth | | 7200 Princeton | | 7019 Tulane |
| 7239 Amherst | | 7018 Dartmouth | | 7206 Princeton | | 7034 Tulane |
| | | 7019 Dartmouth | | 7238 Princeton | | 7036 Tulane |
| 7242A Amherst | | 7030 Dartmouth | | 7255 Princeton | | |
| 7246 Amherst | | 7035 Dartmouth | | | | 7040 Tulane |
| | | 7039 Dartmouth | | 7281 Princeton | | 7044 Tulane |
| 7339 Amherst | | 7040 Dartmouth | | 7312 Princeton | | 7051 Tulane |
| 7354 Amherst | | 7044 Dartmouth | | 7321 Princeton | | 7108 Tulane |
| 7369 Amherst | | | | 7348 Princeton | | 7129 Tulane |
| 7371 Amherst | | 7056 Dartmouth | | 7366 Princeton | | 7141 Tulane |
| | | 7108 Dartmouth | | | | 7145 Tulane |
| 7100 Cambridge | | 7110 Dartmouth | | | | 7147 Tulane |
| 7123 Cambridge | | | | | | 7154 Tulane |
| | | 7133 Dartmouth | | | | 7155 Tulane |
| 7223 Cambridge | | 7137 Dartmouth | | | | |
| | | | | | | |
| | | 7140 Dartmouth | | | | |
| | | 7141 Dartmouth | | | | 612 Vassar |
| | | 7142 Dartmouth | | | | 644 Vassar |
| | | 7147 Dartmouth | | | | 648 Vassar |