

**University Park Subdivision
Budget Comparison Report
12/1/2023 - 12/31/2023**

12/1/2023 -
12/31/2023

1/1/2023 -
12/31/2023

Accounts	Budget	Actual	Budget	Actual	Annual Budget	Remaining Budget
Income						
<u>Income</u>						
3010 - Assessments	\$0.00	(\$7,323.37)	\$22,000.00	\$9,627.10	\$22,000.00	\$12,372.90
3011 - Special Assessment	\$0.00	\$862.55	\$262,500.00	\$200,136.53	\$262,500.00	\$62,363.47
3012 - Driveway-Remove/Replace	\$0.00	\$0.00	\$0.00	\$326.22	\$0.00	(\$326.22)
3014 - Garage Rent	\$0.00	\$1.00	\$0.00	\$1.00	\$0.00	(\$1.00)
3746 - Late Fees / Delinquency	\$0.00	\$30.33	\$4,500.00	\$3,683.73	\$4,500.00	\$816.27
Interest						
3750 - Bank Interest	\$0.00	\$726.09	\$0.00	\$2,394.29	\$0.00	(\$2,394.29)
3775 - Re-billing Charge	\$0.00	\$105.00	\$1,000.00	\$3,264.25	\$1,000.00	(\$2,264.25)
3802 - Legal Fee Reimbursement	\$0.00	\$0.00	\$0.00	\$170.00	\$0.00	(\$170.00)
Total Income	\$0.00	(\$5,598.40)	\$290,000.00	\$219,603.12	\$290,000.00	\$70,396.88
Total Income	\$0.00	(\$5,598.40)	\$290,000.00	\$219,603.12	\$290,000.00	\$70,396.88
Expense						
<u>Administrative Expenses</u>						
5009 - Printing & Production	\$250.00	\$0.00	\$3,000.00	\$3,025.69	\$3,000.00	(\$25.69)
5010 - Office & Administration	\$20.00	\$70.42	\$300.00	\$1,570.77	\$300.00	(\$1,270.77)
5011 - Postage & Delivery	\$83.37	\$8.82	\$1,000.00	\$1,538.30	\$1,000.00	(\$538.30)
5012 - Transfer/Admin Fee	\$0.00	\$130.00	\$0.00	\$0.00	\$0.00	\$0.00
5013 - NSF Processing Fee	\$0.00	\$25.00	\$0.00	\$25.00	\$0.00	(\$25.00)
5014 - Management Fee	\$575.00	\$615.00	\$6,900.00	\$7,290.00	\$6,900.00	(\$390.00)
5015 - On-line Subscriptions	\$50.00	\$0.00	\$600.00	\$39.20	\$600.00	\$560.80
5022 - Legal	\$416.63	\$0.00	\$5,000.00	\$130.00	\$5,000.00	\$4,870.00
5030 - Late Notices/Collection Letters	\$0.00	\$15.00	\$3,000.00	\$5,355.00	\$3,000.00	(\$2,355.00)
5270 - Tax Preparation	\$0.00	\$0.00	\$315.00	\$290.00	\$315.00	\$25.00
Total Administrative Expenses	\$1,395.00	\$864.24	\$20,115.00	\$19,263.96	\$20,115.00	\$851.04
<u>Utilities</u>						
5042 - Electric	\$44.10	\$47.35	\$529.20	\$524.30	\$529.20	\$4.90
Total Utilities	\$44.10	\$47.35	\$529.20	\$524.30	\$529.20	\$4.90
<u>Grounds</u>						
5101 - General Repairs/Grounds	\$125.00	\$0.00	\$1,500.00	\$450.00	\$1,500.00	\$1,050.00
5102 - Misc. Grounds Maintenance	\$166.63	\$0.00	\$2,000.00	\$0.00	\$2,000.00	\$2,000.00
5103 - Street: Engineering Fees	\$0.00	\$11,200.00	\$0.00	\$33,200.00	\$0.00	(\$33,200.00)
5108 - Trees & Trimming	\$0.00	\$0.00	\$0.00	\$63,654.55	\$0.00	(\$63,654.55)
5109 - Forest Management - Unscheduled	\$1,250.00	\$0.00	\$15,000.00	\$0.00	\$15,000.00	\$15,000.00
5110 - Forest Management - Scheduled	\$2,083.37	\$0.00	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00
5115 - Street Repairs	\$0.00	\$0.00	\$200,000.00	\$289,034.60	\$200,000.00	(\$89,034.60)
5116 - Lawn Care Contract	\$0.00	\$0.00	\$2,698.50	\$3,494.71	\$2,698.50	(\$796.21)
5117 - Concrete Repairs	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	(\$25,000.00)
5123 - Snow Removal	\$4,000.00	\$0.00	\$24,150.00	\$7,921.41	\$24,150.00	\$16,228.59
Total Grounds	\$7,625.00	\$11,200.00	\$270,348.50	\$422,755.27	\$270,348.50	(\$152,406.77)
<u>Insurance/Taxes</u>						
5220 - Insurance	\$0.00	\$0.00	\$5,750.00	\$6,206.00	\$5,750.00	(\$456.00)
5262 - Income Taxes	\$0.00	\$0.00	\$175.00	\$406.49	\$175.00	(\$231.49)
Total Insurance/Taxes	\$0.00	\$0.00	\$5,925.00	\$6,612.49	\$5,925.00	(\$687.49)
Total Expense	\$9,064.10	\$12,111.59	\$296,917.70	\$449,156.02	\$296,917.70	(\$152,238.32)
Operating Net Income	(\$9,064.10)	(\$17,709.99)	(\$6,917.70)	(\$229,552.90)	(\$6,917.70)	\$222,635.20
Net Income	(\$9,064.10)	(\$17,709.99)	(\$6,917.70)	(\$229,552.90)	(\$6,917.70)	\$222,635.20