

**University Park Subdivision
Budget Comparison Report
12/1/2022 - 12/31/2022**

12/1/2022 -
12/31/2022

1/1/2022 -
12/31/2022

Accounts	Budget	Actual	Budget	Actual	Annual Budget	Remaining Budget
Income						
<u>Income</u>						
3010 - Assessments	\$0.00	\$7,932.25	\$22,000.00	\$28,125.00	\$22,000.00	(\$6,125.00)
3011 - Special Assessment	\$0.00	\$1,450.00	\$250,000.00	\$195,442.40	\$250,000.00	\$54,557.60
3746 - Late Fees / Delinquency Interest	\$200.00	\$50.49	\$6,600.00	\$4,369.35	\$6,600.00	\$2,230.65
3775 - Re-billing Charge	\$0.00	\$75.00	\$0.00	\$3,075.00	\$0.00	(\$3,075.00)
3801 - Late Notice/Collection Ltr. Reimbursement	\$0.00	\$0.00	\$1,000.00	\$15.00	\$1,000.00	\$985.00
3802 - Legal Fee Reimbursement	\$0.00	\$0.00	\$5,000.00	\$50.00	\$5,000.00	\$4,950.00
Total Income	\$200.00	\$9,507.74	\$284,600.00	\$231,076.75	\$284,600.00	\$53,523.25
Total Income	\$200.00	\$9,507.74	\$284,600.00	\$231,076.75	\$284,600.00	\$53,523.25
Expense						
<u>Administrative Expenses</u>						
5009 - Printing & Production	\$200.00	\$718.36	\$3,600.00	\$4,285.01	\$3,600.00	(\$685.01)
5010 - Office & Administration	\$20.00	\$1,598.13	\$368.00	\$2,755.47	\$368.00	(\$2,387.47)
5011 - Postage & Delivery	\$25.00	\$1,054.50	\$975.00	\$2,015.62	\$975.00	(\$1,040.62)
5013 - NSF Processing Fee	\$0.00	\$0.00	\$0.00	(\$25.00)	\$0.00	\$25.00
5014 - Management Fee	\$575.00	\$585.00	\$6,900.00	\$6,990.00	\$6,900.00	(\$90.00)
5022 - Legal	\$1,000.00	\$0.00	\$17,000.00	\$480.00	\$17,000.00	\$16,520.00
5030 - Late Notices/Collection Letters	\$0.00	\$0.00	\$2,000.00	\$3,735.00	\$2,000.00	(\$1,735.00)
5270 - Tax Preparation	\$0.00	\$0.00	\$300.00	\$290.00	\$300.00	\$10.00
Total Administrative Expenses	\$1,820.00	\$3,955.99	\$31,143.00	\$20,526.10	\$31,143.00	\$10,616.90
<u>Utilities</u>						
5042 - Electric	\$42.00	\$42.34	\$504.00	\$534.50	\$504.00	(\$30.50)
Total Utilities	\$42.00	\$42.34	\$504.00	\$534.50	\$504.00	(\$30.50)
<u>Grounds</u>						
5101 - General Repairs/Grounds	\$0.00	\$0.00	\$0.00	\$5,353.30	\$0.00	(\$5,353.30)
5102 - Misc. Grounds Maintenance	\$0.00	\$0.00	\$3,000.00	\$1,958.29	\$3,000.00	\$1,041.71
5108 - Trees & Trimming	\$0.00	\$11,803.00	\$22,500.00	\$69,954.00	\$22,500.00	(\$47,454.00)
5115 - Street Repairs	\$0.00	\$0.00	\$10,000.00	\$28,840.00	\$10,000.00	(\$18,840.00)
5116 - Lawn Care Contract	\$0.00	\$411.76	\$2,570.00	\$7,728.94	\$2,570.00	(\$5,158.94)
5117 - Concrete Repairs	\$0.00	\$0.00	\$6,000.00	\$7,200.00	\$6,000.00	(\$1,200.00)
5123 - Snow Removal	\$4,000.00	\$0.00	\$23,000.00	\$22,755.06	\$23,000.00	\$244.94
Total Grounds	\$4,000.00	\$12,214.76	\$67,070.00	\$143,789.59	\$67,070.00	(\$76,719.59)
<u>Insurance/Taxes</u>						
5220 - Insurance	\$0.00	\$0.00	\$5,750.00	\$4,362.02	\$5,750.00	\$1,387.98
5262 - Income Taxes	\$0.00	\$0.00	\$175.00	\$387.69	\$175.00	(\$212.69)
Total Insurance/Taxes	\$0.00	\$0.00	\$5,925.00	\$4,749.71	\$5,925.00	\$1,175.29
Total Expense	\$5,862.00	\$16,213.09	\$104,642.00	\$169,599.90	\$104,642.00	(\$64,957.90)
Operating Net Income	(\$5,662.00)	(\$6,705.35)	\$179,958.00	\$61,476.85	\$179,958.00	\$118,481.15
Net Income	(\$5,662.00)	(\$6,705.35)	\$179,958.00	\$61,476.85	\$179,958.00	\$118,481.15