

**University Park Subdivision  
Financial Comparison**

	Actual 12/31/2019	Actual 12/31/2020	Budget 2021
<b>Income</b>			
<u>Income</u>			
3010 - Assessments	\$18,684.77	\$20,630.98	\$22,000.00
3011 - Special Assessment	\$182,804.76	\$188,641.58	\$250,000.00
3012 - Driveway-Remove/Replace	\$5,287.25	\$33,721.67	\$23,800.00
3013 - Change of Ownership	\$50.00	\$0.00	\$0.00
3746 - Late Fees / Delinquency Interest	\$2,739.72	\$3,275.04	\$6,600.00
3770 - Miscellaneous	\$0.00	\$0.00	\$0.00
3775 - Re-billing Charge	\$1,230.00	\$1,925.95	\$2,000.00
3801 - Late Notice/Collection Ltr. Reimbursement	\$0.00	\$0.00	\$1,000.00
3802 - Legal Fee Reimbursement	\$0.00	\$0.00	\$5,000.00
<b>Total Income</b>	<b>\$210,796.50</b>	<b>\$248,195.22</b>	<b>\$310,400.00</b>
<b>Total Income</b>	<b>\$210,796.50</b>	<b>\$248,195.22</b>	<b>\$310,400.00</b>
<b>Expense</b>			
<u>Administrative Expenses</u>			
5009 - Printing & Production	\$1,363.37	\$2,525.33	\$3,600.00
5010 - Office & Administration	\$524.84	\$366.41	\$368.00
5011 - Postage & Delivery	\$518.57	\$1,567.30	\$975.00
5012 - Transfer/Admin Fee	(\$150.00)	\$0.00	\$0.00
5013 - NSF Processing Fee	\$0.00	\$0.00	\$0.00
5014 - Management Fee	\$6,110.00	\$7,510.00	\$6,900.00
5022 - Legal	\$2,402.90	\$2,088.55	\$17,000.00
5030 - Late Notices/Collection Letters	\$2,385.00	\$2,970.00	\$2,000.00
5270 - Tax Preparation	\$265.00	\$285.00	\$300.00
<b>Total Administrative Expenses</b>	<b>\$13,419.68</b>	<b>\$17,312.59</b>	<b>\$31,143.00</b>
<u>Utilities</u>			
5042 - Electric	\$538.17	\$514.27	\$504.00
<b>Total Utilities</b>	<b>\$538.17</b>	<b>\$514.27</b>	<b>\$504.00</b>
<u>Grounds</u>			
5101 - General Repairs/Grounds	\$1,161.37	\$350.45	\$1,800.00
5102 - Misc. Grounds Maintenance	\$0.00	\$0.00	\$800.00
5103 - Street: Engineering Fees	\$11,167.40	\$167.40	\$7,000.00
5108 - Trees & Trimming	\$78,857.50	\$22,980.00	\$50,000.00
5115 - Street Repairs	\$219,882.35	\$147,795.60	\$113,000.00
5116 - Lawn Care Contract	\$1,365.00	\$1,585.00	\$2,000.00
5117 - Concrete Repairs	\$12,250.00	\$980.00	\$17,000.00
5123 - Snow Removal	\$24,984.00	\$920.00	\$19,500.00
<b>Total Grounds</b>	<b>\$349,667.62</b>	<b>\$174,778.45</b>	<b>\$211,100.00</b>
<u>Insurance/Taxes</u>			
5220 - Insurance	\$3,702.00	\$5,581.00	\$5,750.00
5262 - Income Taxes	\$171.61	\$173.29	\$175.00
<b>Total Insurance/Taxes</b>	<b>\$3,873.61</b>	<b>\$5,754.29</b>	<b>\$5,925.00</b>
<b>Total Expense</b>	<b>\$367,499.08</b>	<b>\$198,359.60</b>	<b>\$248,672.00</b>
Operating Net Income	(\$156,702.58)	\$49,835.62	\$61,728.00
<b>Year End Operating Account Balance</b>	<b>\$ 237,811.20</b>	<b>\$ 290,211.76</b>	