

**University Park Subdivision
Financial Summary 2017 / 2018**

	2017 ACTUAL	2018 BUDGET
INCOME		
Regular assessment	20,919	22,000
Special assessment	190,014	200,000
Driveways	16,969	15,000
Late fees / interest	4,666	4,000
Re-billing charge	1,870	2,000
Late notice reimburse	34	100
Legal fees reimburse	6,543	4,000
TOTAL INCOME	241,015	247,100
EXPENSE		
ADMINISTRATIVE		
Printing	326	1,500
Office	1,376	500
Postage	1,087	1,000
NSF processing fee	(30)	50
Management Fee	6,600	6,600
Legal	9,165	10,000
Late notices	2,490	2,500
SUBTOTAL	21,014	22,150
UTILITIES		
Electric	543	500
Sewer	0	0
Water	0	0
SUBTOTAL	543	500
GROUNDS		
General repairs	(143)	1,500
Streets: Engineering Fees	3200	7,000
Grounds maintenance	68	1,500
Street repairs	9,570	100,000
Lawn care contract	1,239	1,500
Concrete repairs	0	20,000
Tree care	42,625	40,000
Snow removal	3,910	7,000
SUBTOTAL	60,467.94	178,500
INSURANCE/TAXES		
Insurance	7,349	6,500
Taxes	80	100
Tax prep	265	250
SUBTOTAL	7,694	6,850
TOTAL EXPENSES:	89,718.99	208,000
INCOME-EXPENSE	151,296	39,100
Net (Income-Expense)	151,296	39,100
Cash (retained earnings) Jan. 1	166,164	317,460
Total assets at year end:	317,460	356,560