

**University Park Subdivision
Financial Summary 2016 / 2017**

	2016 ACTUAL	2017 BUDGET
INCOME		
Regular assessment	22,102	22,000
Special assessment	179,673	200,000
Driveways	14,039	15,000
Late fees / interest	2,550	4,000
Re-billing charge	2,150	2,000
Late notice reimburse	70	100
Legal fees reimburse	4,118	4,000
TOTAL INCOME	224,702	247,100
EXPENSE		
ADMINISTRATIVE		
Printing	1,766	1,500
Office	557	500
Postage	956	1,000
NSF processing fee	(25)	50
Management Fee	6,600	6,600
Legal	14,888	10,000
Late notices	2,055	2,500
SUBTOTAL	26,797	22,150
UTILITIES		
Electric	503	500
Sewer	(510)	0
Water	150	0
SUBTOTAL	143	500
GROUNDS		
General repairs	1,113	1,500
Streets: Engineering Fees	7,900	7,000
Grounds maintenance	2,295	1,500
Street repairs	103,852	100,000
Lawn care contract	2,165	1,500
Concrete repairs	156,420	20,000
Tree care	51,603	40,000
Snow removal	5,449	7,000
SUBTOTAL	330,798	178,500
INSURANCE/TAXES		
Insurance	6,570	6,500
Taxes	83	100
Tax prep	265	250
SUBTOTAL	6,918	6,850
TOTAL EXPENSES:	364,657	208,000
INCOME-EXPENSE	(139,954)	39,100
Net (Income-Expense)	(139,954)	39,100
Cash (retained earnings) Jan. 1	306,118	166,164
Total assets at year end:	166,164	205,264