

**University Park Subdivision
Financial Summary 2015 / 2016**

	2015 ACTUAL	2016 BUDGET
INCOME		
regular assessment	20,463	22,000
special assessment	178,158	180,000
driveways	15,223	15,000
late fees / interest	3,508	4,000
late notice reimubrse	2,985	2,000
legal fees reimburse	4,394	4,000
TOTAL INCOME	224,731	227,000
EXPENSE		
ADMINISTRATIVE		
printing	1,975	1,500
office	263	500
postage	1,132	1,000
NSF processing fee	0	50
accounting	6,555	6,600
contributions	0	0
legal	19,016	7,500
late notices	2,520	2,500
SUBTOTAL	31,461	19,650
UTILITIES		
electric	499	500
sewer	0	0
water	0	0
SUBTOTAL	499	500
GROUNDS		
general repairs	259	1,500
STREET STUDY	20,000	0
grounds maintenance	215.69	1000
street repairs	9960	50,000
lawncare contract	450	1,000
concrete repairs	112,589	150,000
tree care	38,545	40,000
snow removal	9,472	10,000
SUBTOTAL	191,491	253,500
INSURANCE/TAXES		
insurance	6,646	6,500
taxes	84	100
tax prep	265	250
SUBTOTAL	6,995	6,850
TOTAL EXPENSES:	230,445	280,500
INCOME-EXPENSE	(5,714)	(53,500)
Net (Income-Expense)	(5,714)	(53,500)
Cash (retained earnings) Jan. 1	311,832	306,118
Total assets at year end:	306,118	252,618