

**University Park Subdivision
Financial Summary 2011/ 2012**

	2011 ACTUAL	2012 BUDGET
INCOME		
regular assessment	33,741	28,000
special assessment	188,247	180,000
late fees	10,929	7,000
interest	0	0
late notice reimburse	1,631	1,000
legal fees reimburse	9,087	5,000
TOTAL INCOME	243,635	221,000
EXPENSE		
ADMINISTRATIVE		
printing	487	500
office	476	500
postage	1,039	1,000
NSF processing fee	0	50
accounting	6,225	6,225
contributions	225	250
social	20	0
bank charges	0	0
legal	20,124	15,000
late notices	2,280	2,400
SUBTOTAL	30,876	25,925
UTILITIES		
electric	171	175
sewer	0	0
water	0	0
street lights REPAIR*	0	2,500
SUBTOTAL	171	2,675
GROUNDS		
general repairs	1,060	1,500
grounds maintenance	0	1,000
lawncare contract	1,010	4,000
street repairs	704	2,500
concrete repairs	85,789	85,000
tree care	48,265	50,000
snow removal	5,174	3,000
SUBTOTAL	142,002	147,000
INSURANCE/TAXES		
insurance	6,084	6,500
taxes	235	250
tax prep	240	250
SUBTOTAL	6,559	7,000
TOTAL EXPENSES:	179,608	182,600
INCOME-EXPENSE	64,027	38,400
Net (Income - Expense):	64,027	38,400
Cash (retained earnings) Jan.1:	123,410	187,437
Total assets at year end:	187,437	225,837

*street lights REPAIR: estimated cost of restoring lights on subdivision gates at Delmar/Vassar and Delmar/Purdue.