

University Park Subdivision 2008 Annual Report

	2007	2008est
Cash		
Year Beginning	\$145,384.11	\$95,695.53
Year Ending	\$95,695.53	\$74,947.81
Assessments		
Billed	\$216,983.27	\$216,983.27
Received	\$189,437.88	\$195,284.94
Collection Rate	89.00%	90.00%
Income		
Assessments	\$189,437.88	\$195,284.94
Interest	\$3,954.47	\$3,900.00
Sale of Truck	\$0.00	\$7,000.00
Total Income	\$193,392.35	\$206,184.94
Administrative		
Bank Service Charges	\$105.00	\$105.00
Lien Filing Fees	\$337.33	\$500.00
Office & Administrative	\$709.21	\$0.00
Payroll-Salaries & Wages	\$24,841.31	\$2,241.66
Postage and Delivery	\$390.00	\$800.00
Printing and Reproduction	\$235.00	\$200.00
Taxes	\$548.41	\$600.00
Telephone	\$515.62	\$0.00
Trustee Fees	\$1,800.00	\$1,800.00
Utilities	\$883.18	\$300.00
Professional Services		
Attorneys Fees	\$1,072.00	\$4,000.00
CAI	\$200.00	\$0.00
Charitable Donation (U.City in Bloom)	\$200.00	\$200.00
Accounting (DNI Properties, Inc.)	\$0.00	\$4,575.00
Insurance	\$9,695.00	\$10,000.00
Web Site	\$267.35	\$300.00
Subdivision Services:		
Curbs and Gutters	\$99,112.65	\$80,000.00
Dump	\$310.00	\$0.00
Mowing/Leaves	\$12.96	\$1,500.00
Potholes	\$5,728.00	\$6,000.00
Sawhorses	\$2,638.25	\$0.00
Snow Removal	\$1,825.00	\$2,000.00
Street Sweeping	\$3,800.59	\$6,000.00
Sidewalks	\$20,000.00	\$20,000.00
Trees/Maintenance	\$58,674.00	\$75,000.00
Equipment		
Truck	\$7,076.14	\$20.00
Garage Expense	\$2,103.60	\$500.00
Total Expenses	\$243,080.60	\$216,641.66
<i>Balance</i>	<i>\$95,695.86</i>	